

Senior Vice President—Business Brokerage Group

GRIFFIN COMPANIES



MICHAEL N. PALM, SR.
Coldwell Banker Commercial
Griffin Companies
mpalm@cbcgriffin.com
1221 Nicollet Ave S, Suite 300
Minneapolis, MN 55403

Direct 612-904-7814
Main 612-338-2828
Fax 612-338-5288

BACKGROUND

Michael N. Palm, Sr. joined Coldwell Banker Commercial Business Brokerage Group after 28 years of extensive background and experience in the private business environment. This included growing his 3rd generation family foodservice equipment and design business, Palm Brothers, from \$3M in 1984 to \$30M in 2000 and completes a roll-up with seven similar family businesses creating a \$200M national distribution company. Since 2000, Mike has financed, acquired and sold over \$60M of his businesses he has personally owned providing him unique insights into the issues faced by business owners looking to purchase and/or sell in today's economy. He has served on the Board of Directors of the National Association of Truckstop Operators (NATSO) and the Food Service Equipment Distributors Association (FEDA). After being recruited by Coldwell Banker Commercial Griffin to develop and head up the Business Brokerage Group, Mike has been recognized in 2013 and 2012 as the #1 Commercial Agent for Coldwell Banker Commercial in Minnesota and #1 in North America in the Hospitality Segment.

Mike is proud to work closely with his son, Mike, Jr., as an integral part of the brokerage team. Over the past few years, Mike sold over \$100M of a wide variety of businesses including liquor stores, convenience stores, truckstops, manufacturers/fabricators, distributorships, motels, resorts, restaurants, sports teams, etc. and his many years of ownership, operations, and acquisitions provide his clients with real-life experience to provide necessary advisory during the complex buy or sell sale process. Mike was also recognized as the Top Business Listing Group and achieved Top Producing Agent for 2010 for Calhoun Companies.

Mike and his wife Shannon of 30 years, have 4 boys including Michael Jr. (29) who works as an associate with him at Coldwell Banker Commercial Business Brokerage, Trent (26) who is currently with Dell Computers and Head Hockey Coach for The Academy of Holy Angels, Chris (22) and Ryan (22) who play hockey for Northland College Lumberjacks in Ashland, WI. Mike and his wife reside in Wayzata, MN. Mike has served on the Board of Directors of the Minneapolis South Young Life Youth Ministry Outreach and earned his Business Degree from Arizona State University.

PRIMARY SPECIALTY

Business Brokerage